

Explanation of variances – pro forma

Name of smaller authority: **Misterton Parish Council**

County area (local councils and parish meetings only): **Somerset**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	18549	18776	227	1.2%	N/A
Box 3 <i>Total other receipts</i>	8981	2547	-6434	-71.6%	Safe SW grant in 16/17: £3697 SALC grant in 16/17: £1520 Cemetery income down between 16/17 & 17/18 by £641 Less VAT reclaimed in 17/18 by £532 TOTAL: £6390
Box 4 <i>Staff costs</i>	8454	5673	-2781	-32.9%	3 clerks employed at different times of 17/18 – Clerk #2 on lower rate, Clerk #3 on fewer hours and period without any Clerk in post between Clerks #2 and #3: Staffing costs down by £2781
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
Box 6 <i>All other payments</i>	14004	12582	-1422	-10.2%	N/A
Box 9 <i>Total fixed assets & long term investments & assets</i>	207181	207182	1	0.0004%	N/A
Box 10 <i>Total borrowings</i>	0	0	0	0	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				